

**FORM OF PROXY CARD**

**CERAGON NETWORKS LTD.**

**ANNUAL GENERAL MEETING OF SHAREHOLDERS  
SEPTEMBER 16, 2019**

**THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS**

The shareholder(s) hereby appoint/s Ira Palti and Ran Vered, or either one of them, as proxies, each with the power to appoint his substitute, and hereby authorize/s them to represent and to vote as designated on the reverse side of this Proxy, all of the ordinary shares of Ceragon Networks Ltd. (the "**Company**") that the shareholder(s) is/are entitled to vote at the annual general meeting of shareholders to be held at 5:00 p.m., on Monday, September 16, 2019, at the offices of the Company, 24 Raoul Wallenberg Street, Tel Aviv, Israel and any adjournment or postponement thereof (the "**Meeting**").

**THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED AS DIRECTED BY THE SHAREHOLDER(S). IF NO SUCH DIRECTIONS ARE MADE BY THE SHAREHOLDER, THIS PROXY WILL BE VOTED FOR EACH PROPOSAL, AND AS SUCH PROXIES DEEM ADVISABLE WITH DISCRETIONARY AUTHORIZATION ON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING AND ANY ADJOURNMENT OR ADJOURNMENTS THEREOF. ABSTENTIONS WILL BE COUNTED AS PRESENT FOR PURPOSES OF DETERMINING A QUORUM BUT WILL NOT BE COUNTED IN CONNECTION WITH THE VOTE ON ANY PROPOSAL AS TO WHICH THE SHAREHOLDER HAS ABSTAINED.**

(Continued and to be signed on the reverse side)

**ANNUAL GENERAL MEETING OF SHAREHOLDERS OF  
CERAGON NETWORKS LTD.**

**SEPTEMBER 16, 2019**

Please date, sign and mail your proxy card in the envelope provided as soon as possible

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**THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" PROPOSALS No. 1 and No. 2  
PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE.  
PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE [X]**

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	FOR	AGAINST	ABSTAIN
<b>1. To approve a cash bonus plan and equity compensation to our Chief Executive Officer for 2019.</b>	[ ]	[ ]	[ ]
	YES	NO	
<p><b>Do you have a "Personal Interest" in Item 1 above?</b></p> <p>Under the Companies Law, 5759-1999 (the "<b>Companies Law</b>"), in general, a person is deemed to have a personal interest if any member of his or her immediate family, or the immediate family of his or her spouse, has a personal interest in the adoption of the proposal; or if a company, other than Ceragon, that is affiliated with such person or affiliated with his or her spouse, has a personal interest in the adoption of the proposal.</p> <p><u>Please note</u> - you are not deemed to have a personal interest in the adoption of the proposal if your interest in such proposal arises solely from your ownership of our shares.</p> <p>For further information regarding the definition of "Personal Interest", please see the explanation under Item 1 of the Proxy Statement.</p>	○	○	

	YES	NO	
<p><b>Are you a "Controlling Shareholder"?</b></p> <p>Under the Companies Law, in general, a person will be deemed to be a "Controlling Shareholder" if that person has the power to direct the activities of the company, otherwise than by reason of being a director or other office holder of the company.</p> <p><b>PLEASE NOTE THAT IT IS UNLIKELY THAT YOU ARE A CONTROLLING SHAREHOLDER OR THAT YOU HAVE A PERSONAL INTEREST IN ITEM 1 ABOVE.</b></p>	<input type="radio"/>	<input type="radio"/>	
	FOR	AGAINST	ABSTAIN
<p><b>2. To re-appoint Kost Forer Gabbay &amp; Kasierer, a member of Ernst &amp; Young Global, as the Company's independent auditor for the fiscal year ending December 31, 2019 and until immediately following the next annual general meeting of shareholders.</b></p>	[ ]	[ ]	[ ]

Each shareholder voting at the meeting or prior thereto by means of this accompanying proxy card is requested to notify us if he, she or it is a "Controlling Shareholder" or has a "Personal Interest" in connection with Proposal 1 as a condition for his, her or its vote to be counted for the special disinterested majority required for the approval thereof. If any shareholder casting a vote in connection thereto does not notify us if he, she or it is a "Controlling Shareholder" or has a "Personal Interest" with respect to Proposal 1, he, she or it will be considered as a "Controlling Shareholder" or as having a "Personal Interest" and his, her or its vote with respect to such Proposal will not be counted for the special disinterested majority required for the approval thereof.

To change the address on your account, please check the box at right and indicate your new address in the address space above. [ ]  
Please note that changes to the registered name(s) on the account may not be submitted via this method.

Signature of Shareholder \_\_\_\_\_ Date \_\_\_\_\_

Signature of Shareholder \_\_\_\_\_ Date \_\_\_\_\_

**NOTE:** Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.