

CERAGON NETWORKS LTD.

ANNUAL GENERAL MEETING OF SHAREHOLDERS

October 3, 2022

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The shareholder(s) hereby appoint/s Zvi Maayan or Doron Arazi as proxy with the power to appoint his substitute, and hereby authorize/s him to represent and to vote as designated on the reverse side of this proxy card (the "Proxy"), all of the ordinary shares of Ceragon Networks Ltd. (the "Company") that the shareholder(s) is/are entitled to vote at the annual general meeting of shareholders to be held at 4:00 PM (Israel time), on Monday, October 3, 2022, at the offices of the Company, Nitzba City, Uri Ariav St., Bldg. A, 7th floor, Rosh Ha'ayin, Israel and any adjournment or postponement thereof (the "Meeting").

THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED AS DIRECTED BY THE SHAREHOLDER(S). IF NO INDICATION IS MADE, THIS PROXY WILL BE VOTED "FOR" ALL PROPOSALS. ABSTENTIONS WILL BE COUNTED AS PRESENT FOR PURPOSES OF DETERMINING A QUORUM BUT WILL NOT BE COUNTED IN CONNECTION WITH THE VOTE ON ANY PROPOSAL AS TO WHICH THE SHAREHOLDER HAS ABSTAINED.

IMPORTANT – PLEASE MARK, SIGN, DATE AND RETURN THE PROXY CARD PROMPTLY.

THANK YOU FOR VOTING.

(Continued and to be dated and signed on reverse side)

SEE REVERSE SIDE

▲ TO VOTE BY MAIL, PLEASE DETACH HERE, SIGN AND DATE PROXY CARD, AND RETURN IN THE POSTAGE-PAID ENVELOPE PROVIDED ▲

Please mark vote as indicated in this example



THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" ALL PROPOSALS.

- 1. To elect Ms. Efrat Makov to serve on the Board of Directors of the Company (the "Board") for a term of approximately two (2) years ending on the date of the annual general meeting that will be held in 2024.
- 2. Subject to her election to serve as our director, to approve a grant of options to Ms. Efrat Makov, as part of her compensation for service as such.
- 3. To approve certain compensation terms for the Company's Chief Executive Officer: an annual cash bonus plan and equity grant for 2022, and a special cash bonus.
- 3a. Are you a "Controlling Shareholder" or do you have a "Personal Interest" in Item 3?
Under the Companies Law, 5759-1999 (the "Companies Law"), a person will be deemed to be a "Controlling Shareholder" if that person has the power to direct the activities of the company, other than by reason of serving as a director or other office holder of the company.

FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	
<input type="checkbox"/>	<input type="checkbox"/>	

- 4. To re-appoint Kost Forer Gabbay & Kasierer, a Member of Ernst & Young Global, as the Company's independent auditor for the fiscal year ending December 31, 2022 and for the year commencing January 1, 2023 and until immediately following the next annual general meeting of shareholders, and to authorize the Board, upon the recommendation of the Financial Audit Committee, to set the annual compensation of the independent auditor in accordance with the volume and nature of its services.

To change the address on your account, please check the box at right and indicate your new address in the address space above.

Please note that changes to the registered name(s) on the account may not be submitted via this method.

NOTE THAT IT IS UNLIKELY THAT YOU ARE A CONTROLLING SHAREHOLDER OR THAT YOU HAVE A PERSONAL INTEREST IN ITEM 3.



_____ Date

_____ (Signature)

_____ (Signature if held jointly)

NOTE: Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.

PLEASE SIGN, DATE AND RETURN THIS WHITE PROXY CARD PROMPTLY USING THE ENCLOSED POSTAGE PAID ENVELOPE

▲ TO VOTE BY MAIL, PLEASE DETACH HERE, SIGN AND DATE PROXY CARD, AND RETURN IN THE POSTAGE-PAID ENVELOPE PROVIDED ▲

TO AUTHORIZE YOUR PROXY BY INTERNET
QUICK ★ ★ ★ EASY ★ ★ ★ IMMEDIATE



Internet proxy authorizes the Proxies to vote your shares in the same manner as if you marked, signed and returned your proxy card. **AUTHORIZE YOUR PROXY BY INTERNET: THE WEB ADDRESS IS www.proxyvoting.com/CRNT.** You will be asked to enter a CONTROL NUMBER which is located in the lower right hand corner of this form.



Internet voting is available through 11:59 P.M. Eastern Time on [●], 2022.

CONTROL NUMBER for Telephone/Internet Proxy Authorization